

Approved

Officers Present:

Greg Letica, Mayor
Melvin Ettinger, Trustee
Laura Burke, Trustee
Ian Jablonski, Trustee

Appointees Present:

Michelle Glennon, Village Clerk
Emily Hayes, Treasurer

The Pledge of Allegiance was said.

Publication was confirmed.

Mayor Letica opened the meeting. Clerk Glennon distributed the tentative budget for 5/31/2024 to all the trustees.

Mayor Letica went through the budget beginning with the proposed expenditures and then reviewed the proposed revenues. Mayor Letica explained that it will be the first tax increase in seven years due to increases in expenses.

Mayor Letica requested that we publish the public hearing notice.

Resolution: (2023-23) Be it resolved that the Board of Trustees of the Village of Asharoken authorize the Village Treasurer Emily Hayes and Mayor Gregory Letica, signers, to invest \$750,000 in a six month CD at First National Bank of Long Island. The funds will come from \$247,000 Unpaid Benefits Account, \$366,000 Feasibility Account and \$137,000 Tax Stabilization Account. When the CD is redeemed, the accrued interest will be transferred to the General Fund and the principle will be returned to the capital reserve accounts from which it was transferred out.

Trustee Jablonski made a motion to approve, seconded by Trustee Burke.

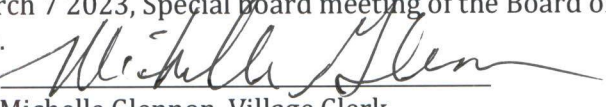
| | |
|-------------------|-----|
| Trustee Jablonski | AYE |
| Trustee Burke | AYE |
| Trustee Ettinger | AYE |
| Mayor Letica | AYE |

Motioned Carried.

Mayor Letica made a motion to adjourn the meeting, seconded by Trustee Ettinger.

| | |
|-------------------|-----|
| Trustee Jablonski | AYE |
| Trustee Burke | AYE |
| Trustee Ettinger | AYE |
| Mayor Letica | AYE |

Motioned Carried.

51 The March 7 2023, Special board meeting of the Board of Trustees was adjourned at approximately
52 4:35pm.
53 Signed: 
54 Michelle Glennon, Village Clerk