

Incorporated Village of Asharoken
Board of Trustees Special Meeting on the Tentative Budget
Tuesday, March 16, 2021 4:00pm
At the Village Hall
Approximate Attendance (7)

Approved

Officers Present:

Greg Letica, Mayor
Pam Pierce, Deputy Mayor
Melvin Ettinger, Trustee
Laura Burke, Trustee
Ian Jablonski, Trustee

Appointees Present:

Nancy Rittenhouse, Village Clerk
Emily Hayes, Treasurer

The Pledge of Allegiance was said.

Publication was confirmed.

Mayor Letica opened the meeting. Clerk Rittenhouse distributed the tentative budget for 5/31/2022 to all the trustees.

Mayor Letica proposed at 1.1% tax increase. We are looking at a large Police Retirement cost of \$31,000 and a loss of revenue for public safety funds in the amount of \$30,000. One item we do not know just yet is our police contract numbers; we did include a modest increase to cover for that.

Deputy Mayor Pierce: what does the 1.1% come out per household? Mayor Letica noted approximately \$50.00.

Trustee Burke: how much do we need to make the budget 0%?

Mayor Letica: We need approximately \$18,000; we do not know if we are getting any funds from the stimulus package. If we want to make the tentative budget a 0% tax; then we would need to adjust a few items. We could reclass \$1250.00 from Fireworks to Health Insurance; increase start income by \$3672 and reduce the reserves by \$10,000. Mayor Letica noted that we received \$17,000 from our tax lien sale which increased our cash ending balance.

Clerk Rittenhouse explained that we consistently budget an unallocated amount of \$30,000; per treasurer Hayes this amount is not used in full, this is a line item that could be reduced.

Mayor Letica suggested reducing our unallocated account by \$5000 and reduce our highway reserve amount by \$5000. He also discussed the estimates for the paving project and the drainage project.

The board agreed to change; Fireworks to \$31,300; Health Insurance to \$171,250, reduce unallocated expenses by \$5000, reduce highway reserve allocation by \$5000 and increase start income by \$3672.

Mayor Letica requested that we send out the budget on Friday, March 26th, and post on the website.

Mayor Letica made a motion to adjourn the meeting, seconded by Trustee Ettinger.

Trustee Jablonski AYE

54 Trustee Burke AYE
55 Trustee Ettinger AYE
56 Deputy Mayor Pierce AYE
57 Mayor Letica AYE
58 Motioned Carried.

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60 The March 16, 2021 Special board meeting of the Board of Trustees was adjourned at
61 approximately 4:45pm.

62 Signed: _____

63 Nancy Rittenhouse, Village Clerk

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